

COMMON EDUCATION LOAN APPLICATION FORM FOR LOAN
AMOUNT MORE THAN Rs.4.00 LACS

PART-I

PHOTOGRAPH
OF
APPLICANT

LOAN APPLICATION FORM

(Basic Information Part 1)

PHOTOGRAPH
OF
CO-APPLICANT

To,

THE BRANCH MANAGER

I/We request for a loan of Rs. _____ under _____ Scheme for the purpose _____.

I/We furnish our particulars as below.

	APPLICANT	CO-APPLICANT
NAME (in block letters)		
PAN Number(REASON IF YOU DO NOT HAVE A PAN CARD)		
Fathers/Husbands Name		
Relationship with Co-Applicant / Applicant		
Residential Address Present Address: bungalow/Row House/Flat/Other (if rented please specify rent/month)		

Period of stay at the above Address		
Tel No.:		
Mobile No.:		
E Mail :		
Permanent Address: bungalow/Row House/Flat/Other (if rented please specify rent/month)		
Status of present address	owned/rented/others	owned/rented/others
Tel No.:		
E Mail:		
Status of Resident	Resident/Non Resident	Resident/Non Resident
AGE		
DATE OF BIRTH(Proof of age)		
SEX	MALE / FEMALE	MALE / FEMALE
MARITAL STATUS	MARRIED/UNMARRIED	MARRIED/UNMARRIED
Category	SC/ST/OBC/GEN/Minority	SC/ST/OBC/GEN/Minority
Nationality		
No of Dependants	Children Others	Children Others
Educational Qualification		

DETAILS OF OCCUPATION / PROFESSION / BUSINESS

PARTICULARS		
Name of Employer/ Nature of Business/Profession		
Address with telephone number of Employer /Business/Profession		

If employed Designation and Employee number		
No of years in present occupation/Business/profession		
Length of service		
Date of Retirement		

INCOME STATEMENT

Gross salary/Income per month (salary sheet / I.T. Return, form No.16 attached)		
Deductions Income Tax		
Professional Tax		
Provident Fund		
Insurance Premium		
Other statutory deductions		
Net Salary / Income p.m.		
Other Income if any (Proof Attached)		

DETAILS OF BANK ACCOUNTS

Name of the Bank/Branch		
Type/s of the Account (Savings/RD/FD/Current etc. please specify)		
Account Number/s		
Since When		
Average credit balance for last 6 months		

DETAILS OF EXISTING LOAN FROM A BANK

Name of Bank/Branch		
Type of Loan Availed		
Amount of loan Availed		
Present outstanding		
Security Offered		
Repayment Plan		
Amount of Default if any		

DETAILS OF OTHER LIABILITIES

Loans from Employer.		
Loans from friends/liabilities.		
Materials/Assets purchased from the seller on credit.		
Other liabilities.		
Total		

IF CREDIT CARD HOLDER/S DETAILS OF CREDIT CARD/S

Name of Issuing Bank/Agency		
Credit Card number		
Expiry Date		
Credit Limit		
Present O/S Amount		

DETAILS OF ASSETS

Cash		
Deposits with Bank		
Immovable assets/Properties		

with address & value		
Movable assets		
Investments (Specify each)		
Others (Please specify)		
TOTAL		
Net worth		

PROPOSED PERIOD OF REPAYMENT

I/we declare that all the particulars and information given in the application /annexure are true, accurate, complete and up to date in all respects and I/We have not withheld any information and same shall form the basis of the loan Central Bank of India may consider to me/us. Bank is at liberty to take any such action as it may deem fit if my/our statements are found to be untrue. I/We confirm that the funds will not be used for speculative/illegal or anti social purposes. I/We confirm that I/we had no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent. I/We agree that my/our loan shall be governed by rule of Central Bank of India, which may be in force from time to time. The Central Bank of India reserves the right to reject the loan application without providing any reason. I/We authorize Central Bank of India or its agents to make references and enquiries relative to the information in the application which Central Bank of India consider necessary. I/We undertake to inform Central Bank of India regarding change in my/our residence/employment and to provide any further information that the bank may require. I/we understand that certain particulars given by me/us are required by the operational guidelines governing Banking Companies. I/we authorize Central Bank of India to exchange, share, or part with all the information relating to my/our loan details/repayment history / information to other Central Bank branches / Banks / Financial Institutions / RBI / CIBIL / Credit Bureau / Agencies / Statutory Bodies as may be required and shall not hold Central Bank of India or/& its agents liable for use of this information. Central bank of India reserves the right to retain the photographs & documents submitted with this application and will not return the same to the applicant/s. I/We also declare that I am/we are not related to any director of the bank or any other Bank. I/We confirm that I/We have not defaulted in repayment of loan taken from your bank/other banks nor entered in to compromise settlement as borrower/guarantor.

Place: Signature of the Applicant

Date: Signature of the Co-Applicant

Signature of Guarantor (if required)

BASIC INFORMATION PART-II

SI	Particulars	Details		
a.	Proposed course of Study Course approved by UGC,GOVT,AICTE,AIBMS,ICMR,DEPT OF ELECTRONICS,OTHERS DEGREE /DIPLOMA /CERTIFICATE AWARDED AFTER COURSE COMPITION			
	DATE OF COMMENCEMENT OF COURSE			
	WHETHER THE ADMISSION OF COURSE IS THROUGH ENTERANCE TEST/MERIT BASED SELECTION			
b.	Duration of Course	Years	Full time	Part time
c.	Name and address of the College / Institution in which the student intends to join.			
d.	Name of the University/Recognised Authority to which the college/ institute is affiliated.			
e.	Has the student been admitted into the above College /Institute / University or accepted for the Course? If so, certified copy of admission/ acceptance Letter should be attached			
f.	Is the applicant attending any college or Institute at present? If so, furnish full particulars.			
g.	No. of earning members in the Family & their total income.			
h.	Whether the student has any working			

	experience? If yes, please give details.	
i.	Whether the student will take up any part-time employment during study? If yes, please give details.	
i.	Year of retirement of father Guardian (if in service only)	
k.	Summary of fees –own source and loan require Year wise	
l.	Caution deposit/building fund/refundable deposit subject to condition that the amount does not exceed 10% of the total tuition fee for the entire course.	
m.	Please specify in brief how the completion of the course is going to help the student in improving his prospects of earning his livelihood.	1 Expected income per month 2. Anticipated monthly expenses 3.Amount available to repay the loan

STUDENTS ACADEMIC RECORD:

Name of the examination from SSC or equivalent onwards	High School	Higher Secondary	Graduation	Post Graduation	Others (Please specify)
Name of the School/ College					
Medium of instruction					
Examination authority					
Month & year of passing					
Whether passed in the first attempt					
Aggregate marks first attempt					

Out of total marks					
Percentage of marks					
Rank/Class/Div obtained					
Scholarship/ Prizes won for academic distinction.					

PARTICULARS OF FINANCIAL REQUIREMENT (year wise) OF THE COURSE

Studies in India	Rs	Studies in abroad	Rs.
Admission fee		Total fees for _____ per year	
Term Fee for ___ years		Books, stationery, instrument & equipment	
Books, stationery, instruments, equipment examination fees		Boarding & lodging @ _____ per year for _____ years	
Boarding & lodging @ Rs. _____ per month for _____ years		Total i.e. Equivalent in Rs.	
Total (enclose evidence)		Air passage (one way only)	
		Total (enclose evidence)	

SOURCE OF FINANCE

1.	Non repayable scholarship(s) at Rs. _____ p.a. for _____ years	Rs. _____
2.	Loan scholarship(s) and or other repayable financial assistance from other sources	Rs. _____
3.	Contribution of Parent/ Guarding and /or other Members of the family / relatives towards total expenses	Rs. _____

4.	Amount of loan required from the bank	Rs. _____
5.	Earning of the student(if any)	Rs. _____
	Total	Rs. _____

Particulars of Insurance Policy (ies) (In the case of father/ guardian/ applicant only)

Names of the insured	Policy No	Date	Date(s) of Maturity	Amount of yearly premium	Date of last premium paid

ADDITIONAL INFORMATION TO BE FURNISHED BY STUDENTS UNDERTAKING STUDIES ABROAD

a.	Amount of foreign exchange required.	
b.	Foreign currency	
c.	Rupee equivalent	
d.	Have you obtained the necessary passport, /visa etc? Yes/No.(if yes, give reference)	
e.	Do you intend to take up any part time employment during the course of studies abroad? If so, give particulars.	
f.	What are your likely Prospects on your return to India?	

DECLARATION

We hereby declare that the information furnished against the foregoing items is true to the best of our knowledge and belief.

We also undertake to inform the bank immediately any change in our employment details, address, telephone number including mobile no. etc. for both local and permanent address,

Signature of Father/Guardian

Place

Signature of student

Date

Signature of Guarantor (if required)

PHOTOGRAPH OF
GUARANTOR

I _____ S/o Shri _____ am giving my
consent for giving guarantee to Shri _____ S/o Shri _____

For education loan of Rs. _____

My details are as under:-

Particulars	Guarantor-I	Guarantor-II
Name		
Address		
Occupation		
Net worth		
Amount of guarantees already given		

INCOME STATEMENT

Gross salary/Income per month (salary sheet / I.T. Return, form No.16 attached)		
Deductions: Income Tax		
Professional Tax		
Provident Fund		

Insurance Premium		
Other statutory deductions		
Net Salary / Income p.m.		
Other Income if any (Proof to be attached)		

DETAILS OF BANK ACCOUNTS

Name of the Bank/Branch		
Type/s of the Account		
Account Number/s		
Since When		
Average credit balance for last 6 months		

DETAILS OF EXISTING LOAN FROM CENTRAL BANK/OTHER BANKS

Name of Bank/Branch		
Type of Loan Aailed		
Amount of loan Aailed		
Present outstanding		
Security Offered		
Repayment Plan		
Amount of Default if any		

DETAILS OF OTHER LIABILITIES

Loans from Employer.		
Loans from friends/liabilities.		
Materials/Assets purchased from the seller on credit.		
Other liabilities.		

IF CREDIT CARD HOLDER/S DETAILS OF CREDIT CARD/S

Name of Issuing Bank/Agency		
Credit Card number		
Expiry Date		
Credit Limit		
Present O/S Amount		

DETAILS OF ASSETS

Cash		
Deposits with Bank		
Immovable assets/Properties With address & value		
Movable assets		
Investments (Specify each)		
Others (Please specify)		
TOTAL		
Net worth		

DETAILS OF COLLATERAL SECURITY OFFERED:

Description of Property (With full Postal Address)	Owner of the Property	Value of Property

DETAILS OF COLLATERAL SECURITY OTHER THAN PROPERTY

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Place

Date

Signature of Guarantor

Documents required at the time of processing and sanction Education Loan(Loan above Rs.4.00 lacs)

1. Application Form in Part-I and Part-II-All columns to be filled in properly.
2. Identity proof – Passport / PAN card / Voter’s card / Driving License (Any one of above)
3. Residential Proof (**should not be older than three months**): Passport/ Driving License/ Electricity Bill/Any official Communication (Any one)
4. Educational Qualification Certificates: Marks sheet of class X, XII, Graduation, Post Graduation etc.
5. Estimation/fee structure of college-Proforma Invoice/Bill of Laptop/Motor cycle, if required.
6. Proof of income-Salary certificate/ IT returns last 3 years/Assessment orders (of the Parents/Guardian/Co-Applicant, where applicable).
7. Caste certificate in case of SC/ST/Minority student, if wishes to avail interest concession.
8. Passport size photograph 3 numbers
9. Copy of admission or selection letter in college /educational institute with year wise and item wise break up of expenditure.
10. Course approved by UGC, GOVT., AICTE, AIBMS, ICMR, DEPARTMENT OF ELECTRONICS, OTHERS (i-20 for abroad).
11. Statement of Bank Account for last 6 months - parent and guarantor(s) (if required).
12. Passport/visa (if required).
12. Copy of letter confirming scholarship/Free ship, student ship etc.
13. Duration of course (document evidence).
14. Details of collateral security offer to secure loan (if required).
15. Asset and liability statement of parents/guarantor (if required).
16. Consent letter of Guarantor for giving Guarantee in favour of the borrower.
17. Kindly bring with you one copy of above documents, duly signed by you along with the originals for verification.